



PUBLIC NOTICE

CONSULTATION ON PROPOSED CHANGES TO THE ASSOCIATIONS INCORPORATION ACT 1966

The Investment Promotion Authority (IPA) is responsible for the administration of key PNG business laws, among them the Associations Incorporations Act 1966 (“The Associations Act”).

The Associations Act has not been changed since its passage so the IPA considered some proposed changes that would i) address issues that have been identified as problematic for local associations; and ii) bring the Act into compliance with international anti-money laundering (AML) mandates aimed at bringing a higher level of transparency and accountability to this entity type.

In 2018, IPA conducted consultations in Port Moresby, Goroka, Lae and Kokopo, and obtained feedback from Stakeholders on the following:

- process to incorporate and/or form an association;
- subtypes of associations and other organizational issues;
- types of groups that should be eligible to become associations;
- proper grounds for an objection to the formation of the association;
- financial transparency;
- rights and responsibilities of committee members;
- registration of foreign associations;
- accountability and good corporate governance practices; and
- general administration and management of associations.

The resulting Consultation Report indicated overwhelming support on the need for new legislation. Accordingly, IPA has developed proposed legislation that takes into account stakeholder feedback. The proposed legislation will ultimately replace the Associations Act with a fresher and updated set of rules.

The public version of the **Consultation Report**, the **Proposed Legislation to repeal and replace the Associations Incorporations Act 1966**, and **Explanatory Memo** is available at www.ipa.gov.pg.

Public Consultations

The consultation team wants to hear your views on the proposed legislation. Key stakeholders are encouraged to attend and participate at any of the following consultation sessions:

24 July 2019	Port Moresby	Hilton Hotel
31 July 2019	Kokopo	Gazelle International Hotel
6 August 2019	Goroka	Bird of Paradise Hotel
9 August 2019	Lae	Lae International Hotel

Please RSVP to dephneyk@ipa.gov.pg and vanessav@ipa.gov.pg or telephone 308 4439/4454.

Written Submissions

The Investment Promotion Authority invites feedback on the proposed legislation. Written submissions are due by **5pm, Monday, 2nd September 2019**.

Please send submissions to AssociationReform@ipa.gov.pg.

Authorized by; **CLARENCE M. HOOT**
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