



SECURITIES COMMISSION OF PAPUA NEW GUINEA INVITES YOU TO A



NATIONAL LOGO DESIGN COMPETITION

FOR THE SECURITIES COMMISSION OF PAPUA NEW GUINEA

I. SECURITIES COMMISSION OF PAPUA NEW GUINEA

- The Securities Commission of Papua New Guinea (SCPNG) is an independent governmental regulator and supervisor of the capital market of Papua New Guinea. It was initially established under the 1997 Securities Act and came into operation in 1998 as a Division of the Investment Promotion Authority of PNG (IPA). The Vision and Mission of SCPNG is to facilitate an efficient and transparent security industry and capital market and to protect the investing public. To achieve this mission, SCPNG has positioned itself to focus on the key functions of facilitating fair play in the market. Specifically, SCPNG make and enforce the appropriate regulations for the securities industry and capital market to perform efficiently; supervise and monitor the market to operate fairly; and investigate and discipline market violators.
- The enactment of 3 Acts of Parliament in 2015 (Securities Commission Act, Central Depository Act and Capital Market Act), repealed the 1997 Securities Act and entrusted SCPNG as an independent entity with additional powers to protect investors in securities, regulate and facilitate the development of the capital market to ensure fairness, efficiency, and transparency, and to protect the capital market from the risks it could encounter.
- Key functions of SCPNG include: (i) Preparing laws and regulations related to securities; (ii) Approving instructions and bylaws related to capital market institutions; (iii) Granting licenses to undertake financial services activities and certified financial professional activities; (iv) Approving the registration of securities and mutual funds. SCPNG as the regulator and supervisor of the capital market industry and its players is entrusted the powers to investigate, examine, confiscate and prosecute violators of the securities industry and capital market.
- Under the three 2015 securities related Acts, SCPNG is bestowed the powers to license and regulate the Port Moresby Stock Exchange (POMSOX); Trustee Companies involved in the Unit Trust Industry and other market intermediaries such as Fund Managers, Stock Brokers/Dealers, Investment Advisors, Underwriters, etc. SCPNG regulates and supervises the capital market industry and its activities in both primary and secondary markets during the issue of shares, both equity and debt through an Initial Public Offering. SCPNG investigates and file proceedings against market players (individuals or organizations) viewed to breach and implicated by the laws. Moreover, SCPNG monitors compliance listings of companies from other foreign stock exchanges; and monitors daily trades on the market to ensure that the market functions well. SCPNG is also mandated to approve listing and business rules of POMSOX.
- SCPNG coordinates closely with other entities to ensure fair and transparent performance of the market. Key partners include the POMSOX and the two stock brokers, IPA, BPNG, Department of Justice and Attorney General, and the Auditor General's Office. SCPNG also coordinates closely with international actors performing similar functions.
- Management of SCPNG is by an Executive Chairperson, who reports directly to the Prime Minister and the Minister of Commerce and Industry. SCPNG will be administered by a board of full time qualified Officials with years of experience in capital market and the securities industry. Chairperson of the SCPNG is appointed by a Ministerial Decision under the Securities Commission Act, for a term of 7 years. SCPNG is staffed with seasoned professionals qualified and experienced to uphold its mandate and credibility.
- Core beliefs of SCPNG are that the transparent and fair performance of the PNG capital market rests with an effective facilitator. SCPNG believes that the growth of the capital market is the key to PNG's socio-economic development, prosperity and stability. Hence, SCPNG will focus on facilitating the expansion of the capital market, promoting and protecting investors and building an effective collaborative network with market players, and work closely with all stakeholders.
- SCPNG is positioning itself as an effective and efficient market facilitator. To do so, it will conduct rigorous research and analyses, cultivate knowledge and experience, and pursue effective communication and partnerships with local

and external stakeholders. SCPNG will maintain partnership with judicial and legislative authorities and the media in order to protect investors and upgrade the capital market. SCPNG will support openness of capital market institutions to the global development trends, and their ability to adapt and develop to expand the market and build trust and confidence. SCPNG will foster cooperation and the exchange of information and experience within the Asia-Pacific region and with international organizations. SCPNG will link with counterpart agencies internationally by information exchange agreements and MoUs that will help achieve SCPNG's aims and develop PNG's capital market. These agreements and MoUs will be governed by international standards adopted by the International Organization of Securities Commissions. Agreements and MoUs are being explored with Malaysia, Philippines, Thailand, Indonesia, China and Singapore. Locally, SCPNG has signed MoU with BPNG to enhance cooperation and coordination in the areas of financial intelligence information exchange and will consider similar MoUs with other relevant parties.

- Looking ahead, SCPNG is working to disseminate and consolidate the culture of investment in securities in order to expand the investor base and grow the market, by publishing public awareness material through the media, organizing lectures/seminars and special meetings, and receiving student visits from universities and other educational institutes. SCPNG is also working to apply the Corporate Governance Code for Shareholding Companies Listed on the POMSOX in order to enhance investor confidence. SCPNG, in cooperation with capital market institutions, has started drawing the bases and criteria for applying international corporate governance principles, on registered companies listed on the POMSOX. SCPNG also gives priority to developing its human resources through internal and external training courses in order to enhance their abilities, which reflects positively on the national capital market.
- To deliver on its mandate, uphold its beliefs and achieve its strategic directions, SCPNG will focus on implementing a strategic result-driven program over the next 5 years. The strategic program will include defining a comprehensive vision of SCPNG's desired state in the future, its mission, principles of work, core values, institutional aims it wishes to achieve through its plans and the outputs it will achieve in order to realize the aims defined in the plan. SCPNG will select and prepare work plans that deal with key issues and achieve its institutional aims, taking into consideration deadlines and resources. SCPNG will also review its outputs in order to follow up and to assess progress towards realizing aims and monitoring performance measures related to institutional and national aims.

II. THE NATIONAL LOGO COMPETITION

- As a new and Independent governmental entity, SCPNG is working on developing its brand, corporate identity a strategy and operational program. As part of its brand development it is reaching out to Papua New Guineans of all walks of life to join in a worthy competition to help define and design its brand logo.
- The aim of this national competition is to give you Papua New Guineans the opportunity to share your views, ideas and vision about how you want your securities industry and capital market to function and grow now and into the future. It is about how you see your official regulatory entity help you participate in the country's capital market.
- Now the opportunity is yours to help us facilitate your thinking about investing and protecting your investments in the capital market. This national logo competition is an avenue for SCPNG to reach out to you in informing you about the Vision, Mission, Role and Functions of SCPNG and to inform and educate Papua New Guineans about the purpose of an important governmental agency which is available to protect your investments in the capital market.

III. COMPETITION CRITERIA AND DESIRED FEATURES FOR INCLUSION

- The scope of the competition would be around the securities industry and the capital market of PNG and the role played by SCPNG in regulating and supervising its performance. Participants are invited to design a logo that reflects and

captures the following features:

- Vision and Mission of SCPNG;
- Core functions of the SCPNG and its role in the capital market of PNG;
- Value and Beliefs that SCPNG stands for – transparent, credibility and integrity, fairness, honest and trust worthiness;
- Uniqueness of the Securities Commission and its contribution to PNG Capital Market, reflecting PNG features and colors;
- Narrative explaining your understanding of the Securities and Capital Market of PNG; your understanding and expectations of the Role Played by the SCPNG;
- Explain the rationale of each feature in your logo design including the color chosen;
- Logo Must be Easily Recognizable and Associated with the Functions of the SCPNG;
- Your perspective of what you see as the capital market, investment or the role of SCPNG is or should be;
- The logo shall be drawn by hand or prepared by computer software e.g. Adobe Illustrator, JPG, PDF, AutoCAD, sketchup, Paint (All Format);
- The size of the Logo design must not be over 150mm x 150mm;
- One Logo for each participant;
- SCPNG will have the copyright of the winning logo and control the use of the selected logo under the Coy Right and Neighboring Rights Act 2000;
- All submitted logo designs should not be submitted for other competitions;
- Current employees of the SCPNG are not allowed to enroll in this National Logo Design Competition.

IV. COMPETITION PERIOD AND CLOSING DATES

Opening date: 26 October 2017
Closing date: 26 January 2018

V. WINING COMPETITORS PRIZES AND AWARDS

- The winner would be one that captures and reflects the Competition Criteria. SCPNG will modify as appropriate the winning logo and adopt it as SCPNG's Logo. This will be adopted by the Securities Commission of Papua New Guinea as its brand sign and used in all its official business.
- There will be 3 prize awards. A first prize for the Winner will be a Cash Prize of K10, 000, together with a Certificate of Appreciation. The Winning Competitor will be issued a fully paid round trip ticket and invited to Port Moresby (if outside of NCD) for 2 days stay in one of the Hotels in the National Capital District with paid accommodation and meals. A Second Prize will be a Cash Prize of K3, 000, together with a Certificate of Appreciation; And a Third Prize will be a Cash Prize of K1, 000 together with a Certificate of Appreciation.

VI. SUBMISSION OF YOUR BID

- All bids including your one pager bio-data must be submitted by a hard copy (paper) and an electronic copy (email) and marked SCPNG National Logo Design Competition and addressed to:

Mr. Clarence Hoot
Acting Managing Director
Investment Promotion Authority
P O Box 5053,
BOROKO
National Capital District

Attention: Executive Chairman
Securities Commission of Papua New Guinea

With an Email to: vannessav@ipa.gov.pg