

FROM THE MD's DESK



Welcome to the 5th Edition of the **Invest PNG Newsletter!**

As we venture mid-year into 2025, I take this opportunity to reflect on some of the significant milestones achieved by the Investment Promotion Authority (IPA) from the first quarter of 2025. The IPA has been actively engaged in promoting investment with an aim of boosting trade and investment across the region, working tirelessly to strengthen Papua New Guinea's economic ties.

In March, we received the Fiji Business, Trade and Investment Mission to Port Moresby, led by the Fiji's Hon. Deputy Prime Minister and the Minister for Trade,

Co-operatives, Small and Medium Enterprises and Communications Hon. Manoa Kamikamica. This mission, held from March 23rd to 28th, marked a positive step toward enhancing business relations between Fiji and Papua New Guinea. Looking ahead, a reciprocal PNG business, trade and investment mission to Fiji is scheduled for August, promising further opportunities for collaboration.

The IPA also hosted a beneficial fact-finding business visit by the government officials from Solomon Islands from April 14th to 21st. The Mission was led by the Hon. Harry Kuma, Minister of Commerce, Industry, Labour & Immigrations. These engagements exemplify our commitment to fostering regional cooperation to encourage business, trade and investment.

This month, we also celebrated a historic milestone with the official launch of the PNG-Indonesia Business Council by Prime Minister Hon. James Marape in Port Moresby. This initiative signifies a significant step towards strengthening economic ties between our nations.

The IPA continues to engage in the

APEC arenathus, our involvement in the Papua New Guinea APEC Investment and Expert Group (PNG IEG) underscores PNG's unwavering commitment to global trade and investment and sustainable economic growth. We invite you to read more about this in this edition.

Our efforts to promote investment and trade also include ensuring a strong focus on regulatory and compliance standards. Recently, the IPA organized an engaging awareness session at the Women in Resource Business Centre (WBRC) in Port Moresby, aimed at empowering women entrepreneurs across Papua New Guinea. More on this story in this edition.

Lastly, our newsletter now reaches a global audience. We encourage you to share your stories with us so we can showcase your successes to the world through this platform.

Thank you for your continued support and engagement. Wishing you an insightful read.

Clarence M Hoot
Managing Director,
Investment Promotion Authority

NEWS

Invest PNG newsletter

PM launches PNG-Indonesia Business Council

The PNG-Indonesia Business Council was officially launched by the Prime Minister, Hon James Marape in Port Moresby this month, marking a historic milestone in strengthening economic ties between the two neighbouring countries.

The initiative, spearheaded by Minister for International Trade and Investment, Hon. Richard Maru represents a strategic shift in PNG's bilateral engagement with Indonesia — transitioning from decades of border-focused

discussions to structured commercial cooperation and private sector-led investment.

The PNG-Indonesia Business Council's main role is to act as a platform for linking businesses in Papua New Guinea (PNG) with Indonesian counterparts, promoting joint ventures, and facilitating Indonesian foreign direct investment (FDI) into strategic sectors of PNG's economy. It aims to leverage Indonesia's success in resource-based national



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development to help PNG build a modern, diversified, and inclusive economy.

"Indonesia is our closest neighbour by land, yet for far too long, we have allowed trade and investment opportunities to go untapped," said Prime Minister Marape. "I fully support the establishment of this Business Council as the next logical step in deepening our bilateral relationship with one of the world's largest and fastest-growing economies."

The Prime Minister noted that Indonesia, the largest economy in Southeast Asia and fourth most populous nation globally, has achieved significant progress in downstream processing, mining, energy, and industrialisation—sectors in which Papua New Guinea has enormous potential but limited domestic investment.

"Indonesia's success in leveraging its resources for national development is something we must learn from. PNG has abundant resources in mining, petroleum, agriculture, forestry, and fisheries. We welcome Indonesian companies to partner with us in building a modern, diversified, and inclusive economy," Prime Minister Marape said.

The PNG-Indonesia Business Council will serve as a key platform for linking PNG businesses with In-

donesian counterparts, promoting joint ventures, and facilitating the inflow of Indonesian foreign direct investment (FDI) into strategic sectors of PNG's economy. The Government anticipates the first major investment—valued at K1.5 billion—to be confirmed in the coming weeks.

Prime Minister Marape thanked the leadership of former and current Presidents of Indonesia, as well as successive PNG Governments, for laying the foundation for this new chapter in bilateral cooperation.

"As we mark 50 years of independence, this Business Council is a symbol of a forward-looking PNG—confident, open to partnerships, and committed to economic transformation," he said.

Tips & Traps

Invest PNG newsletter

Understanding the definition of Beneficial Ownership

Beneficial Ownership or BO refers to the true owners of an asset such as shares in a company, even if the assets are held in the name of another person or entity (the legal owner).

The BO enjoys the benefits such as dividends or profits and has control over the assets even though they are not listed as the legal owner.

Difference between a beneficial owner and a legal owner

A Beneficial Owner is the person or entity that actually benefits from the asset, even though it may be held by someone else on their behalf.

A legal Owner on the other hand is the person or entity whose name is on the official records (such as a share register).

Legal Basis of Beneficial Ownership in PNG

International anti-money laundering mandates require that beneficial ownership information for companies be made available to appropriate governmental authorities. PNG through the IPA amended the Companies Act 1997 in 2022 to partially address this matter by adding new Section 72, which requires companies to maintain BO information and to disclose it to the Registrar upon request. Under Sect. 72, a BO is any natural person who:

- owns or controls a share or other membership interest in a company; or
- exercises ultimate effective control directly or indirectly over a legal person or arrangement affecting shares or membership interests or decisions in a company.

Penalties for non-compliance

In PNG if a company fails to comply, directors of the company and the company itself can be convicted of an offence and appropriate penalties applied.

Why does Beneficial Ownership matter?

Transparency is good for PNG. BO disclosure helps prevent tax fraud, money laundering and other illegal activities by ensuring the true owners of assets are identified.

Compliance with international mandates International standards require countries to address BO matters or face severe consequences.

The Investment Promotion Authority (IPA) through the office of the Registrar of Companies (ROC) administers the Companies Act 1997. This means any matters relating to beneficial ownership (BO) compliance is enforced by the ROC, though the ROC may refer violations to the public prosecutor.

DCI launches policies to boost Domestic Industry and the Resource Sector



Prime Minister Hon. James Marape (centre) officially cutting the ribbon to signify the launching of the two policies. Witnessed by the Secretary for Department of Commerce and Industry (Left) David Ganai and Minister for Commerce and Industry, Hon. Win Bakri Daki.

In a significant development for Papua New Guinea's economic future, the Department of Commerce and Industry launched two significant policies this month - the National Content Policy for the Resource Sector and the National Manufacturing Policy 2024.

The important two (2) documents were launched by the Prime Minister, Hon. James Marape, marking a new chapter in the country's industrial and resource development journey.

The newly launched National Content Policy aims to deepen the integration of Papua New Guinea's domestic economy with major foreign direct investments, particularly within the resource sector. As a high-level framework, it guides planning and implementation across resource-based projects spanning extractive

industries such as oil, gas, and mining, as well as non-extractive sectors including fisheries, forestry, agriculture, livestock, and large-scale infrastructure projects like Special Economic Zones (SEZs).

Based on extensive stakeholder consultations and country-specific insights, the policy addresses key issues through six focused areas: domestic procurement of goods and services, supplier development, employment opportunities for Papua New Guineans, skilled workforce development for school leavers, greater local participation in economic ventures, and oversight of sustainable community-based development projects.

The overarching goal is to maximize local benefits from resource extraction and ensure sustainable, inclusive growth.

Recognizing manufacturing as a vital driver of economic growth, Minister for Commerce and Industry, Hon. Win Bakri Daki emphasized its importance in transforming PNG's economy. The new National Manufacturing Policy aims to create an enabling environment that promotes local manufacturing, attracts foreign investment, and maximizes the value derived from natural resources.

During the launch, Minister Daki highlighted the critical need for a comprehensive manufacturing strategy, stating, "PNG has been exporting raw materials and heavily relying on imports. It is now time to industrialize our economy, produce value-added goods and services, and meet our growing domestic demand. This will lead us toward economic independence and a more resilient future."

The policy is expected to catalyze the development of the manufacturing sector, creating jobs, boosting local industries, and reducing dependence on imports by fostering homegrown production.

It aligns with the government's broader vision of economic diversification and sustainable development.

The launching of these policies represents a strategic step forward for Papua New Guinea, signalling the government's commitment to harnessing its natural resources prudently while fostering a vibrant, self-sufficient manufacturing sector. As the country advances on these initiatives, stakeholders and citizens alike anticipate a more prosperous and resilient economic landscape in the years to come.

PNG IEG welcomes WTO Investment Facilitation Agreement Statement amid APEC's commitment to sustainable and inclusive growth

The Papua New Guinea APEC's Investment and Expert Group (PNG IEG) has expressed strong support and welcome for the recent statement on the Investment Facilitation for Development (IFD) Agreement within the World Trade Organization (WTO) legal framework, reaffirming PNG's commitment to global trade and sustain-

able economic growth.

The Asia-Pacific Economic Cooperation (APEC) forum recently reiterated its steadfast dedication to the APEC Putrajaya Vision 2040, which aims to foster an open, dynamic, resilient, and peaceful Asia-Pacific community by 2040. This vision is supported by the implementation of the Aotearoa

Plan of Action, emphasizing regional cooperation, sustainable development, and inclusive prosperity.

In a joint statement issued at the 2024 APEC Ministerial Meeting (AMM) and Meeting of Ministers Responsible for Trade (MRT), member economies welcomed the successful conclusion of the Investment



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Facilitation for Development (IFD) Agreement text at the WTO's 13th Ministerial Conference (MC13). They called for its swift incorporation into the WTO legal framework, highlighting the agreement's potential to enhance investment climates and promote sustainable economic development.

The IFD Agreement aims to improve regulatory transparency, streamline administrative procedures, reduce transaction costs, and foster cross-border cooperation—especially benefiting developing and least-developed economies. It underscores the importance of responsible business conduct, anti-corruption measures, and regulatory coherence as tools to boost investment and economic resilience.

APEC members emphasized that the IFD Agreement could play a vital role in achieving the Putrajaya Vision 2040 by promoting a predictable, business-friendly environment that attracts investment, bridges the gap between developed and developing economies, and furthers sustainable growth.

"Recognizing the positive role of plu-

rilateral negotiations at the WTO, we support efforts to incorporate the IFD Agreement into the WTO legal framework swiftly," stated the APEC ministers. "This will help create a more transparent and predictable investment environment, fostering economic resilience and inclusive development."

The statement also urged WTO members to encourage broader participation in the IFD Agreement by engaging with non-participating economies and highlighting its benefits. Developed member economies were encouraged to provide technical assistance and capacity-building to help developing and least-developed countries implement the agreement effectively.

PNG IEG, reflecting on these developments, welcomed the progress and reaffirmed its support for the integration of the IFD Agreement into the WTO framework. The group emphasized the importance of fostering a predictable investment climate that aligns with PNG's economic aspirations, including attracting foreign direct investment into key sectors

such as resources, agriculture, and infrastructure.

APEC participants pledged to support the implementation and effective utilization of the IFD Agreement, leveraging existing capacity-building programs like the Investment Facilitation Action Plan (IFAP). They also highlighted their readiness to assist in investment needs assessments and promote peer learning among member economies.

As PNG continues its drive toward economic diversification and sustainable growth, the support and momentum generated by APEC and WTO initiatives like the IFD Agreement are seen as vital steps toward creating a more resilient and inclusive regional economy.



IPO PNG's new e-filing system

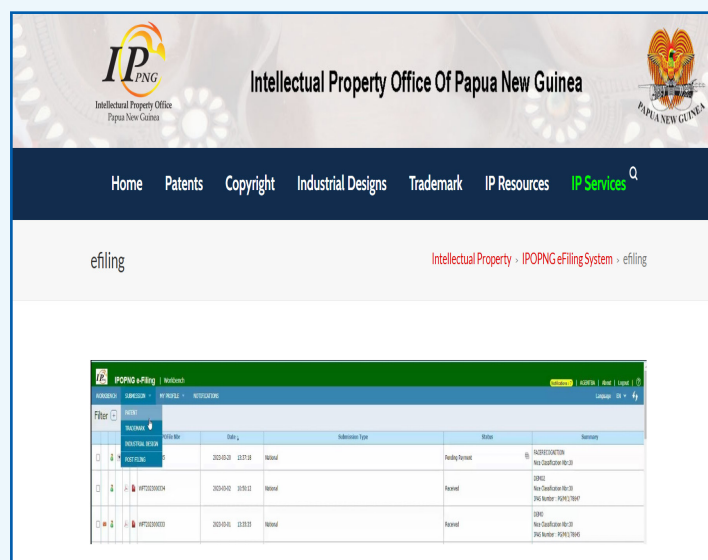
If you have a business entity that has a trade mark, a patent and a industrial design you can protect your IP rights by registering with the Intellectual Property Office of Papua New Guinea.

The good news is that the Intellectual Property Office of PNG now has a new e-Filing system" for Trademarks, Patents and Industrial Designs.

The new eFiling system is a single online portal for local IP Agents and IP right holders to electronically file new trade mark, patent, industrial design applications with supporting documents to the National IP Office.

To access IPOPNG e-Filing System please go to the web address- www.ipopng.gov.pg/ipopng-efiling-system And to register as IPOPNG e-Filing System User, download the [User/Agent Registration Form](#).

For further queries send email to registrar.ipopng@ipa.gov.pg.



IPA hosts informative awareness session at Women in Business Resource Centre in Port Moresby

As part of its ongoing awareness campaign and in a significant step towards advancing women's economic empowerment, the Investment Promotion Authority (IPA) recently conducted an engaging and informative awareness session at the Women in Resource Business Centre (WBRC) in Port Moresby. This initiative underscores the ongoing partnership between IPA and WBRC aimed at fostering entrepreneurship among women across Papua New Guinea.

The WBRC, established in 2016, serves as a vital hub dedicated to empowering women by providing essential resources, training and a supportive community environment. The centre offers a range of services including business coaching, digital literacy training and guidance on how to start and register a business—services that are now being reinforced through collaboration with the IPA.

Since its inception, WBRC has support-

ed over 5,000 women in establishing and expanding their businesses, making it a cornerstone of women's economic development in PNG. The centre specifically targets barriers faced by women such as limited access to capital, technology, and business skills, working tirelessly to bridge these gaps.

The recent IPA awareness session aimed to inform women entrepreneurs about available resources, share insights on business registration processes, and highlight opportunities for growth in small and medium-sized enterprises. Participants also engaged in discussions on overcoming challenges and leveraging digital tools to grow their business ventures.

"The partnership with WBRC reflects our commitment to empowering women entrepreneurs and fostering inclusive economic growth," said IPA's Director for Investor Servicing and Promotion Division, Mr

Daroa Peter.

He said by providing knowledge and resources, IPA is helping and empowering women to turn their ideas into sustainable businesses."

"As PNG continues to promote gender equality and economic participation, initiatives and engagements like the IPA's awareness sessions and the ongoing support from WBRC highlight the nation's dedication to empowering women as drivers of development and prosperity," said Mr Peter.

WBRC's contributions have garnered recognition for significantly impacting women's role in PNG's economy. The centre not only provides business support but also offers a safe space and social services, creating a holistic environment for women to thrive.

LEGAL UP-DATE

Update on Work to Address Anti-Money Laundering and Counter-Terrorism Financing in PNG

Papua New Guinea (PNG) like many other countries is faced with the looming threat of financial crime, money laundering and terrorist financing that could undermine its economic stability and security.

To combat these challenges, PNG became a proud member of the Asia/Pacific Group on Money Laundering (APG), an inter-governmental organization dedicated to upholding international standards against such illicit activities.

As a member of the APG, PNG was not only committed to its own integrity but also to the collective strength of its 42-member jurisdictions. PNG understands that the fight against financial crime requires a united front, and thus, it established the National Coordinating Committee (NCC) on Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF). This committee has a coalition of 22 agencies, each bringing unique expertise and resources to the table, working tirelessly to ensure compliance

with global standards.

Among these agencies is the Investment Promotion Authority (IPA), a key player in the NCC. The IPA's role was particularly crucial in overseeing Non-Profit Organizations (NPOs) and ensuring transparency in Beneficial Ownership (BO) of registered business entities. The integrity of PNG's financial system depended on the ability to identify the true owners of companies and to monitor the activities of associations that could potentially be misused for illegal purposes.

In 2022, the IPA took a significant step forward by passing the Beneficial Ownership laws through the Companies Amendments. This legislation mandated that all companies maintain accurate records of their true owners, a move designed to enhance transparency and accountability. The following year, the Associations Incorporation Act was enacted, further solidifying the framework for NPOs by requiring detailed reporting on donor and

financial activities.

As the NCC worked diligently to implement the 40 Recommendations set forth by the Financial Action Task Force (FATF), the agencies faced the challenge of adapting to evolving global standards. They understood that financial crime was not static; it evolved with technology and trends, necessitating a proactive approach to regulation and enforcement.

The NCC held regular meetings, where representatives from each agency shared insights and strategies. They discussed emerging threats, such as the rise of digital currencies and online fundraising platforms, which could potentially be exploited for money laundering or terrorist financing. Together, they developed action items tailored to address these challenges, ensuring that PNG remained compliant with international expectations.



Rural PNG vanilla farmers secure overseas deal

A determined group of vanilla farmers in Mandi Village, Turubu Local Level Government (Wewak District, East Sepik Province), has struck a major deal to export vanilla beans to a buyer in Singapore.

Supported by the EU-STREIT PNG Programme, over 200 farmers—including women and youth—are preparing their first shipment.

Vanilla farming and exporting, involving the second most expensive spice globally, hold significant potential to boost rural household incomes, foster economic prosperity, and strengthen the country's position in the global vanilla market. It provides vital opportunities for thousands of smallholder farmers, particularly in remote areas, enhancing community resilience.

These farmers, operating under Mongs AgTrade Services Ltd, are among 40 farmer groups and cooperatives supported by the EU-STREIT PNG Programme. Mongs AgTrade was one of the first groups to benefit from comprehensive support, including capacity-building trainings in areas like climate-smart agriculture practices, essential inputs such as healthy vanilla cuttings, innovative equipment and technology such as vanilla solar dryer, and exposure to global tradeshows for modern, climate-resilient vanilla production, processing, and marketing provided by the Programme.

Specifically, the group benefitted from the distribution of healthy vanilla cuttings obtained from areas identified as disease-free zones. These vines, treated in a Programme-established sheds, were initially distributed to 62 core male and female farmers (100 cuttings each) and subsequently shared with over 600 additional farmers in surrounding communities.

Furthermore, group members also benefitted from crucial training and capacity-building initiatives by the Programme covering agribusiness operation, planning, and development, as well as group dynamics, and gender and youth inclusion, strengthening

their overall enterprise development.

Farmers report significant improvements on the ground as a result of applying the skills and knowledge gained through the Programme. Particularly after adopting new pollination techniques, they are seeing their vanilla vines bearing more beans and growing healthier than before. Female farmer Roselyn Wundu highlighted a key benefit related to climate resilience: "Rain was our biggest concern when it comes to pollination," she explained, "but after adopting the new pollination technique, we experienced that the pollinated flowers could withstand heavy rainfall and still be able to bear beans."



Thanks to these improvements, they have signed a Memorandum of Understanding (MOU) with a new foreign business partner that guarantees monthly exports. This agreement will generate around PGK 100,000 (approximately USD 25,000) annually, providing a direct and sustainable income source for their community.

The opportunity arose when representatives from Mongs AgTrade showcased their vanilla at the FHA Singapore Expo 2024, where the participation was supported and coordinated by the EU-STREIT PNG Programme. There, a Singapore-based company, impressed by both product quality and the farmers' innovative solar-drying method, decided to establish a business tie

with them.

The farmers acquired skills in developing e-marketplace platforms (websites) and online marketing through training delivered by the International Telecommunication Union (ITU) as part of the EU-STREIT PNG Programme, enabling them to effectively market their products internationally. The group is now at the forefront of digitalizing agriculture in their community, utilizing IT skills imparted by the EU-STREIT PNG Programme to effectively connect with international markets, as demonstrated by the recent success in Singapore.

According to Mr. Nicodemus Mainga, a director of Mongs AgTrade Services, this business partnership is a direct result of the group's presence at the Singapore Expo and their new online platforms. Mr. Nanda Siri, the Programme's Vanilla Production Officer, noted that the cultivation, husbandry and harvesting skills along with post-harvest techniques including vanilla solar dryers provided by the EU-STREIT PNG Programme played a major role in ensuring the beans met high quality standards.

Leaders like Mr. Jerome Songi, another director of Mongs AgTrade Services, say this deal would not have been possible without the capacity-building and technical support from the EU-STREIT PNG Programme. The farmers are now looking ahead to securing more orders and strengthening PNG's presence in the global vanilla trade—proof that determination, innovation, and international collaboration can unlock new opportunities for rural communities.

The success of vanilla farmers from Mandi Village is part of a broader agricultural and digital transformation spearheaded by the EU-STREIT PNG Programme. Initiated in 2021, this initiative has significantly enhanced vanilla quality and market readiness through climate-smart practices, digital skills training, modern equipment, and the establishment of resource centres, empowering local communities to access global markets sustainably.

Investment Proposal by Sama Rubber Factory



The project focuses on the production and export of crepe rubber and other natural rubber products to targeted international customers.

It is an initiative of Sama Rubber Factory (SRF), a subsidiary of Sama Corporation Ltd., which is a licensed grower, buyer, processor, and exporter of natural cup lump rubber and other agricultural products from Papua New Guinea (PNG). Since its establishment, SRF has been purchasing cup lump rubber directly from growers in Western Province and selling it to local buyers.

In 2018, the company successfully exported 20 metric tons of natural cup rubber to Kelang Port, Malaysia, for an Australian company, Ausker Pacific Ltd. Unfortunately, the company has been unable to continue exports and commercialise its operations due to funding constraints. SRF is now seeking potential investors to finance its delayed expansion and commercialisation plans.

As part of its strategy, the company aims to expand into downstream processing, focusing on the production of crepe rubber and other natural rubber products. Crepe rubber, commonly used in the production of shoe soles, is a key product. SRF plans to buy, process, and export 12,000 metric tons of crepe rubber and other natural rubber products annually, with an expected revenue of approximately USD 10 million.

The company is confident of reaching this sales target, supported by an existing supply agreement with a Malaysian company, under which SRF will supply over 12,000 metric tons of natural rubber at an indicative export price of USD 800 per ton. A sales contract/purchase order has been negotiated and will be finalised once funding is secured. Additionally, SRF maintains direct relationships with around half of the 10,000 rubber growers in Western Province, ensuring a stable supply chain for its operations.

Project Strengths:

The major strengths of the project/company include: - The management team's extensive knowledge and experience in the farming, processing, and export of natural rubber. This includes a strong understanding of trends in the natural rubber market and industry, as well as experience in shipping natural rubber products to international customers.

The company has existing agreements with both current and potential buyers to supply over 12,000 metric tons of natural rubber annually, with the capacity to increase production to more than 20,000 metric tons annually over the next five years. - Additionally, the company has established arrangements with 5,000 farmers who can collectively produce up to 36,000 metric tons of natural rubber. This supply will be more than sufficient to meet both current and future production demands.

Project Sector

Manufacture of rubber products

Projected Annual Sales

9.4M EUR

Products or services resulting from project

Rubber; synthetic, chloroprene (chlorobutadiene) rubber (CR), (other than latex), in primary forms or in plates, sheets or strip

Project Country



Papua New Guinea

Opportunity Type

Establishing a Joint Venture

Project Location

Sama Rubber Factory, P O Box 7740, BOROKO, NCD. Papua New Guinea., Daru, Western Province, Papua New Guinea

Projected Employment

73

Total Investment (Funding Gap)

4.9M EUR (4.8M EUR)



Implementation of Stringent Measures for Authority Request Approvals

The Office of the Registrar of Companies (ROC) has noted with serious concerns, a number of complaints from our clients and members of the public regarding unauthorized and illegal changes to records held within our Registry. These incidents have become prevalent and obvious since the commencement of the Online Registry System (ORS) and pose a significant threat to the integrity of our operational processes, disrupt the functions of the ROC Office, and presents considerable financial and reputational risks to all concerned parties and stakeholders as a whole.

In direct response to addressing potential illegal alterations to records, the Registrar of Companies Office is implementing immediate and stringent measures and controls concerning the examination and approval of all Authority Requests. The following mandatory requirements (checklist) will govern the approval process for Authority Requests across all entity types and shall be implemented **forthwith**:

- 1. Standard Authority Consent Form:** All Authority Requests must be initiated by the complete submission of a signed standard Authority Consent Form. This official form, issued by this office for administrative purposes, is the sole instrument (with supporting documentation) by which parties may seek appointment as authorized agents.
- 2. Majority Board/Committee Resolution:** All Authority Requests must receive approval from no less than 75% (if not all) of the existing board of directors or executive committee members, constituting a majority board/committee resolution. This new requirement supersedes the current practice.
- 3. Individual Signatures Required:** Consequently, a number of directors or committee members equivalent to the stated 75% of the board or executive committee must individually sign the aforementioned standard consent form. Each original signed form must be uploaded where required and submitted for subsequent approval. For companies or entities with one (1) to three (3) directors/committee members, **ALL** individuals must sign to meet this requirement.
- 4. Government-Issued Identification:** Consistent with current requirements, clear, scanned copies of valid government-issued identification documents (including the signature page) for **ALL** directors or Committee members who have signed the consent forms must be submitted together with the signed forms for our purposes.

The Registrar of Companies Office is committed to maintaining the highest standards of integrity and security within its Registry. We appreciate your understanding and cooperation as we implement these crucial measures to safeguard the accuracy and reliability of our records.

The required authority consent form can be downloaded from our website – www.ipa.gov.pg - **Forms for Download** or can be collected from our Public Front Counters at our headquarters here in Port Moresby or our Regional Offices in Lae, Mount Hagen, Kokopo and Buka.

If you have any queries please immediately contact the Registry team at ipaonline@ipa.gov.pg or call us on phone numbers **3084443**, **3084494**, **3084495** and **3084439**.

Authorized by:

DAVID KIL
Registrar of Companies

Is there a penalty for Directors who don't supply the Business Ownership information?

Penalties for director is provided in Section 414 (3) of the Companies Act and states a fine not exceeding K100,000. The director has to be convicted of an offense before the penalty is applied. The company can also be penalized according to penalties provided in Section 413 (3).

Australia PNG Business Forum

23rd - 25th June 2025, Port Moresby, Stanley Hotel

YOU SAID IT...
EMU HEREVA

Right content coming out of IPA.

“

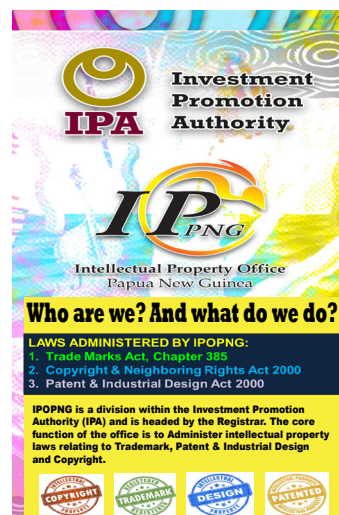
The presentation by the IPA Managing Director, Mr Clarence Hoot at the Institute of Business Studies University (IBSU) this month was excellent and exactly what we need to pitch aspiring young entrepreneurs.

I am a student studying business studies and I've always wanted to know the work that IPA does or the role they play in towards SME growth and also promoting investments.

”

John.P

Student-IBSU



1. Click on the "Create Account" button.

2. Select the Registry Account Type as "Setup a Business Entities account"

3. Complete the mandatory fields as indicated by the red asterisks

We have covered the globe and we're expanding.



Do you have a general question about the regulatory side of running a business or have a query on investment promotion or Intellectual Property rights?

If so, email your question to: click



beverlyp@ipa.gov.pg

We will publish a selection of questions and our answers in each issue of *Invest PNG newsletter*.

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**"Your business,
Your Investment,
Our advice"**

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