



ppportunity

Issue #6- June 2021

MD's INBOX



CLARENCE M HOOT
Managing Director

Dear Readers, Welcome to the sixth edition of the *IPA's Opportunity* newsletter.

Firstly, let me begin by saying that the Investment Promotion Authority is focused on achieving all our work programs for the remaining two (2) quarters of this year. Despite the setbacks caused by COVID-19, we are still adamant in taking on the challenges of this year.

I am also pleased to announce that we have re-opened our front counters for business after thorough assessments were done. IPA closed its counters on the 23rd of March, 2021 and after over two (2) months, the counters were re-opened on the 21st of June, 2021. The re-opening of our counters does not mean that the office environment is safe, we are still at risk of contracting COVID-19 therefore we will still be strictly operating under the

new normal. It is mandatory that clients must wear face masks before entering the IPA building and must practice social distancing. We are also encouraging clients to utilize our ONLINE Registry System to do registrations and lodgments which is cheaper.

In the meantime, IPA will continue to take on challenges to ensure that it continues to execute its role to promote and facilitate investment.

One of the significant events that IPA is playing a role to promote foreign direct investment into the country is our involvement in the preparations towards PNG's participation in the World Expo2020 in Dubai which starts in October this year and continues till March 2022.

IPA is also progressing the ongoing work to have the Investment Promotion Amendment Bill to be tabled in Parliament. The amendment bill has been submitted to NEC.

These amendments will bring about some changes within the Authority including the introduction of a new IPA structure.

We also feature in this edition articles on the Intellectual Property Strategy and the progress of updating the Association Incorporation Act.

In this issue also, we again outlined the steps on how to use the ORS.

All in all, happy reading and I look forward to your usual cooperation going forward.

Thank you.

Clarence M. Hoot
Managing Director

IN THE NEWS

IPA signs MOU with Fraud Squad



Director of the Fraud and Anti-Corruption Directorate, Mathew Damaru (left) and IPA- Managing Director, Clarence Hoot (Right) with the signed MOU

The Investment Promotion Authority (IPA) has signed a Memorandum of Understanding (MOU) with the Fraud and Anti-Corruption Directorate (NFACD) to share information to address issues of the Anti-Money Laundering and Counter Terrorist Financing (AML/CTF) including fraud.

In a small but significant event at the IPA Haus, the MOU was signed by the IPA Managing Director Mr. Clarence Hoot and Director of the Fraud Squad Mr. Mathew Damaru.

In signing the MOU Mr. Hoot expressed the significance of the MOU stating that the partnership was enormous in terms of both Organization's roles in promoting good governance, transparency and accountability. Mr. Hoot said there is already ongoing working relationship between the two Organizations and this is mainly to formalize this collaboration.

Under the Government's efforts towards addressing the AML/CTF issue, a Committee comprising of relevant Government Agencies was set up to develop work plans

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Tips & Traps

How can you file an annual return?

ANSWER:

Under the revised Companies Act, the Registrar can issue a filing month or the filing month can be on the anniversary date of incorporation of a company. For example if a company was incorporated on 19 June 2016, the filing month for the company is June. Therefore, every year, the company must file its annual return in June.

A company can file an annual return online at www.ipa.gov.pg, DO IT ONLINE or

Annual return

file a paper form known as Form 22 at the front counters located in:

Port Moresby – Ground Floor, IPA Haus, Muniidubu Street (Corner of Lawes Road and Champion Parade), Konedobu;

Lae – Nambawan Super Building, Level 1, Lae, Morobe Province

Mt Hagen – Gapina Building, Level 1, Mt. Hagan

Buka- Commerce Office Building, Haku Street, Section 9, Allotment 4, Buka

Rabaul – Marau Haus, Ground Floor, Room 3, Kokopo.

IPA signs MOU with Fraud Squad...from page 1

to address the agenda. The Committee consists of IPA, the Royal PNG Police Constabulary (RPNGC), IRC, the Bank of PNG and Treasury Department to name a few. One of the action items of the Committee is to sign MOUs with other Government Agencies to share information to facilitate their work including investigations. The MOU signing was part of the IPA and the RPNGC's commitment towards implementing the action items.

Director Damaru clarified that information sharing under the MOU will be restricted to those that relevant laws allow for the custodians to release.

He said that any other information requested will have to be released after appropriate legal processes have been followed. NFACD is also inviting other Agencies to contact its Office to discuss possible partnerships.



IPA management team and officers from the Fraud and Anti-Corruption Directorate posing after the signing of the MOU

Innovative Agro Industry joins Expo 2020 in Dubai



Mr. Ilan Weiss (center) Managing Director of Innovative Agro Industry explains the product range produced and manufactured by the company to the Commissioner General of Expo2020 Ambassador Joshua Kalinoe (left) and Deputy Commissioner General Mrs. Jacinta Warakai-Manua

Papua New Guinea's food production company, Innovative Agro Industry (IAI) is the latest company to join the PNG Expo2020 team to tell our story.

The company is the only fresh milk and dairy producer and also invests in fresh vegetable production as well in the country, including the Kuk frozen sweet potato chips brand. Kuk Kaukau (sweet potato), take its name from the famous Kuk UNESCO heritage site in the Western Highlands Province.

Managing Director of the company Mr Ilan Weiss said apart from promoting the company's food products, they will also share the story of the origins of the Kuk brand.

"The Kuk brand of frozen kaukau and potato chips is produced from the highlands region of Papua New Guinea. "Kuk is the UNESCO heritage site, where archaeological evidence has discovered, that Papua New Guineans are said to be the first prehistory agriculture famers, well before some humans in areas like Europe got into organised farming," Mr Weiss said.

He said apart from promoting the Kuk brand, Innovative Agro Industry welcome the opportunity to partner with the Government at Expo2020 to also tell the Kuk heritage story to the world.

"We will also be telling the world that with the application of appropriate technology and utilizing the traditional environment friendly agriculture methods

applied by Papua New Guinea small holder/family farmers, PNG can produce some of the best products, including processed organically grown foodstuff.

"This is also evident from our fresh Ilimo dairy products where the company produce milk and other dairy products like yogurts from locally bred cow, using modern technology, "We do no ferment the milk like the UTA process milk that is imported where nutrients are destroyed through fermenting.

The Ilimo farm milk comes straight from the cow, making it one of the nutrition rich milk to drink," he said. He said the milk from Ilimo goes through quality assurance each day at their laboratory before being cleared and certified with internationally accepted health standards by health and food nutrition experts in the company's laboratory at 14 Mile, outside Port Moresby.

Mr Weiss said the company is also going into sea horse farming in the Western Province for the export market and also in cocoa production and processing in the East Sepik Province.

"The company is expanding because we have confidence in the ability of Papua New Guinea farmers to produce the best environment friendly organic products that can be supported by modern extension and production technology.

"This is the story we are taking to the Dubai Exposition where the world will meet, exchange ideas and make trade and other related connections.



OFFICE OF THE MINISTER FOR COMMERCE AND INDUSTRY

PRESS RELEASE

NATIONAL EXECUTIVE COUNCIL ENDORSES THE PAPUA NEW GUINEA INTELLECTUAL PROPERTY STRATEGY.

The National Intellectual Property Strategy (NIPS) is a strategic policy document that is intended to provide a roadmap to guide the integration of intellectual property into national development initiatives. Intellectual Property and Intellectual Property framework is a tool of public policy that is generally intended to promote economic, social and cultural progress by stimulating creative work and technological innovation.

When Papua New Guinea became a member to the World Trade Organization (WTO) in 1996, the nation had taken on the responsibility of improving its trade regime and trade relations thus its obligations under the various WTO Agreements including the Trade-related aspects of Intellectual Property Rights (TRIPS). This thus, saw PNG accept several principles and obligations related intellectual property (IP). This then gave rise to the establishment of an intellectual property framework with enactment of intellectual property legislation and a government agency that administers intellectual property in the country.

Over the years, the national government has realized the importance of establishing an adequate and balanced intellectual property and one that fuels innovation and creativity.

The Government is also committed to achieving its long-term vision embedded in its long-term strategy, the Vision 2050 and attaining the dream of nurturing a Smart, Wise, Fair, Healthy and Happy Society by 2050. Furthermore, it is committed to also becoming a middle-income country by 2030 through its Development Strategy Plan 2010 to 2030.

Such strategic aspirations are centered at moving away from an intense extractive sector base to an economy that encourages that development and growth of the manufacturing, services, agriculture, forestry, fisheries and eco-tourism sectors, thus allowing for a broader based economic growth trajectory.

This could be potentially be achieved through the establishment or redesigning of appropriate policy and legal frameworks that rebrands these sectors with new and improved ways of growth and development. Such can be driven by a culture of innovation and creativity particularly that transcends beyond exhausting non-renewable natural resources or sustaining non-renewable resources for the long term.

To support this strategic action, appropriate policies and regulations must be established to create a conducive environment for both research and research for economic development to flourish and to encourage innovation and creativity.

A well-functioning intellectual property system can potentially provide the enabling environment for innovation to occur, not only to create intellectual property assets, but also by providing a mechanism to manage those assets to create wealth. The operation of the intellectual property system depends on the creativity and engagement of individuals in the public and private sectors and academia.

Those who create new intellectual property and utilize the intellectual property system can attract investment and manage the dissemination of that intellectual property in a manner that derives benefits for all participants in the system.

Hence, the desire to develop a national strategy with the purpose of acknowledging the key issues in the use of the intellectual property system in Papua New Guinea and to setting out the appropriate and relevant initiatives that will build on existing activities and accelerate further improvements in the operation of the intellectual property system in a manner that increases activity and enhances outcomes for the people of Papua New Guinea.

The National Intellectual Property Strategy's primary objective is to create benefits for the people of Papua New Guinea by facilitating and encouraging greater use of the intellectual property system. These

benefits will emerge from greater use of the IP system by citizens of Papua New Guinea to manage and exploit the intellectual property they create. This will ensure that those who create new intellectual property in Papua New Guinea are able to derive a fair reward from those who use that intellectual property. Achievement of this primary objective will also boost Papua New Guinea's intranational and international trade in both tangible and intangible assets encouraging increased activity, economic growth, and prosperity.

Its goal is to create an enabling environment for increased use of the intellectual property system to:

- i. Promote creative and innovative activities in all sectors;
- ii. Increase the level and forms of protection of Intellectual Property assets generated in the public and private sectors and academia;
- iii. Stimulate research and development activity, technology transfer and commercialization in all productive sectors;
- iv. Facilitate increased entrepreneurial activity nationally; and
- v. Protect, enforce, preserve, conserve and use cultural heritage; to achieve sustainable and responsible economic development and national prosperity

This can be guided by four (4) key strategic objectives:

- 1. To build an efficient and responsive intellectual property institutional and legislative framework to facilitate increased use of the national intellectual property system.
- 2. To create an enabling environment for increased innovative activities across all sectors to foster a culture based on research and development, new product development and critical design thinking to provide solutions to natural and global challenges.
- 3. To guide sustainable and responsible use of Papua New Guinea's national and cultural resources to spur innovative economic development to sustain current and future development needs.
- 4. To provide the knowledge base to inspire the creation and management of intellectual property assets for wealth creation.

The National Intellectual Property Strategy was developed using a participatory consultative approach soliciting input from key and relevant stakeholders at each stage of development. This was made possible with the assistance of the World Intellectual Property Organization (WIPO) and the Ministry of Trade and Industry through their Trade-Related Assistance Program (TRAP) via the development partners the European Union Aid.

The need to have an effective intellectual property legal framework is important now given the increase in innovation and creativity happening within the country and around the globe. It is important to have a framework that provides the necessary protection and enforcements of these intangible rights. While Papua New Guinea is heavily dependent on the non-renewable resources, there is a need to embrace the power of innovation and creativity as a tool for economic development and support the development of an effective intellectual property system.

The Strategy will be implemented by the Intellectual Property Office together with relevant stakeholders identified under the Strategy. The National Strategy is indeed a great achievement for this country.

Authorized for the release by



Hon. Sam Basil, Deputy Prime Minister
Minister for Commerce and Industry

PNGID announces first woman president

The PNG Institute of Directors elected Mrs. Sharon Kupp-Tengdui as the President of the Institute for a three year term at its 2021 Annual General Meeting held on 18 May 2021.

The Institute also elected Ms. Vani Nades as Vice-President and Mrs. Mary Laimo as Treasurer.

The outgoing President of the Institute, Anthony Yauieb, said, "This is a proud and exciting moment for the Institute to have its first woman President. Sharon was previously Vice-President and is now ready to take over leadership of the Institute. I am delighted too that Members of the Institute have recognized the capabilities of a cadre of young emerging women leaders with the election of Ms. Vani Nades as Vice-President, Mrs. Mary Laimo as Treasurer and Mrs. Lisa Costigan as a Director."

Mr. Yauieb further stated "We need

more women in positions of leadership in the corporate sector, public sector and especially in public office. Under my stewardship, the Institute recently launched its efforts to increase the representation of females on Boards of companies last year with the centrepiece of its proposed strategic roadmap a target of achieving 30 percent representation of women on Boards by 2030. The Institute leads the way with women representation on its Board of just under 60 percent."

Mr. Yauieb was also pleased that Mr. Clarence Hoot was elected to the Board together with re-elected Directors Messrs. Bernard Eliuda and Taunao Vai. He said "The new Board brings together dynamic and competent individuals with a mix of strong skills sets and experience from across different industries and sectors. I am confident that they will serve the Institute well."

President Kupp-Tengdui expressed gratitude for the confidence placed in her by Institute Members and thanked outgoing Directors. She said "Steady progress had been made in the journey to transform the Institute and I will build on the good work done by the previous Board.

"Our strategic plan is due for a modest refresh but most strategic elements will remain largely unchanged. I intend to continue the pursuit of key strategic priorities set by the immediate past Board but with a sharpened focus on membership growth, increasing member value, setting standards, targeted engagement with members and relevant stakeholders to advance good corporate governance and positively influence the national agenda on corporate governance."

ABG first Sub-National Government to list for GST

The Autonomous Bougainville Government (ABG) is the first sub national government to subscribe to the Goods and Services Tax (GST) section 65A withholding arrangement.

The Notice was served on the Acting Chief Secretary Shadrach Himata for ABG last month in Buka at a Cheque presentation ceremony witnessed by ABG President Ishmael Toroama and Regional Member Peter Tsiamalili Jnr.

The GST S65A Notice empowers ABG to withhold the 10% GST component of the invoices and remit it directly to IRC on account of ABG's suppliers.

This is a new initiative of the Internal Revenue Commission to reduce GST compliance gap and make GST the number one tax revenue earner for the government. 37 National Government Departments are already participating through the Integrated Financial Management System (IFMS).

For the month of May, the first month of implementing 65A in IFMS, we have collected over K7m from Department of Finance. This is the first month of trial and hence there are some departments that are still trying to get used to this new protocol. We are hoping that the monthly collections will increase.



IRC's Commissioner General Sam Koim (Right) presents the notice to Acting Chief Secretary for ABG, Shadrach Himata (Left) Source: IRC Press Release

"Let me make it clear that this is not a new or an added tax. All we are doing is simply removing middlemen arrangements that allow revenue to leak." Commissioner

General Sam Koim said.

Strengthening Pacific Islands private sector export capability

Pacific Trade Invest New Zealand (PTI NZ) and the Pacific Horticultural and Agricultural Market Access Program (PHAMA Plus) are forging closer engagement to support Pacific Islands' private sector to improve market access and grow exportability to the New Zealand market.

PTI NZ and PHAMA Plus will work together to better understand markets for Pacific products in New Zealand and support producers, exporters, importers and consumers to facilitate trade of agricultural products. PHAMA Plus and PTI NZ are currently working with businesses in the root crop sectors of Fiji, Samoa, Tonga and Vanuatu to identify opportunities.

PTI NZ Trade Commissioner, Glynis Miller, says the arrangement to dedicate attention to strengthening the private sector comes at a time when many island nations are facing hardships from border controls in place due to COVID-19.

"A prosperous Pacific region comes from identifying areas where both Pacific Trade Invest NZ and PHAMA Plus can collaborate in ventures that create sustainable connections in

New Zealand for new and existing exporters; provide networks and technical expertise to exporters; facilitate shared understanding between markets; and support exporters, processors/manufacturers and producers to adopt quality and productivity-enhancing innovations for their exports to meet New Zealand market requirements," Miller said.

PHAMA Plus, supported by the governments of Australia and New Zealand, works to improve economic growth and rural livelihoods for Pacific peoples by increasing horticultural and agricultural exports and market access.

"This collaboration underscores the importance of the private sector in the Pacific and the role of exporters, processors and farming households as drivers of economic growth and recovery. Working with PTI NZ adds value to the work we do in supporting agricultural businesses to gain access into new markets and to maintain and improve existing trade for the benefit of rural livelihoods," PHAMA Plus Team Leader Andrew Piper said.

Piper says this collaboration stems from a



PHAMA Plus Team Leader Andrew Piper (left) and Pacific Trade Invest New Zealand (PTI NZ) Trade Commissioner Glynis Miller after signing a collaboration in Suva to strengthen and support Pacific Islands' private sector to improve market access and grow exportability to the New Zealand market. Source: PHAMA PLUS

mutual interest to strengthen the private sector across PHAMA Plus countries (Fiji, Samoa, Solomon Islands, Tonga, Papua New Guinea, Vanuatu) as well as Cook Islands, Kiribati and Niue.

LET'S HEAR IT!

PNG vanilla company partners Expo 2020 team

A VANILLA PRODUCTION AND EXPORT COMPANY is partnering with the png expo 2020 team to promote their products in the Dubai world exposition that starts in October this year.

KAMAPIM, a company working with landowners in the Madang and Morobe Provinces produces top quality vanilla beans and is already exporting to the EU market.

The Managing Director of the company Dr. Nancy Irwin, met with the PNG Commissioner General to Expo2020 Ambassador Joshua Kalinoe and his Deputy Mrs. Jacinta Warakai-Manua in Port Moresby to firm up the arrangements.

Dr. Irwin said Kamapim (pidgin for develop and to improve) concentrates its efforts in producing the best quality bean for the international market through quality assurance production methods.

"PNG farmers can grow anything, they have instinctive ability to grow well any crops. When I first started the project, the quality of the beans were poor, full of fungus due to lack of processing knowledge. We saw huge potential of the organically grown beans and started working with landowners through a cooperative production and marketing structure to improve quality"

"The company provides extension services to farmers and buy the beans directly, ensuring farmers are paid a fair price for their efforts", she said. Dr Irwin said the beans are tested

internationally and are consistently classed as the top-quality 'A' grade level.

"While PNG has a good perception of growing environment friendly organic-vanilla beans, the challenge is for the relevant Government authorities to work with farmers to improve quality. I believe the cooperative production methods applied by our company, Kamapim, could be used nationally as one of the models to improve quality for the export market as well as to maximize revenue gain for farmers", Dr. Irwin said.

She said the company is looking forward to partnering with the PNG Expo2020 Team to tell the PNG story and to connect with niche importers in Dubai and the Arab world in general.

Dr. Irwin said the company would promote its products in specially branded PNG Expo2020 containers to create visibility for the country as well as to preserve quality at the company's cost.



Dr. Nancy Irwin (left) with the Deputy Commissioner General for Expo2020 and Head of the PNG Expo2020 Secretariat, Mrs. Jacinta Warakai-Manua began the partnership to tell the PNG Vanilla story in Dubai, by exchanging ideas in Port Moresby last week - Source: PNG Dubai Expo Secretariat

Association's Act Review Update

The review of the Associations Act of 1966 has been progressing well with the bill expected to be tabled in Parliament soon.

According to IPA's Legal and Compliance Unit the bill is currently with the office of the Legislative Council for drafting before goes into Parliament for distribution and passage.

The First Legislative Council will go through the soft copy of the Bill and edit, making sure the intent of the Act is covered by the provisions.

Once the Bill has been drafted, the First Legislative Counsel gives a written statement certifying that the Bill has been drafted according to the terms under which the drafting approval was originally granted by the National Executive Council.

The NEC had approved the Bill on the 27th April 2021,

NEC decision No. 6 of 2021.

Regional consultations were also held before the bill was submitted to the National Executive Council.

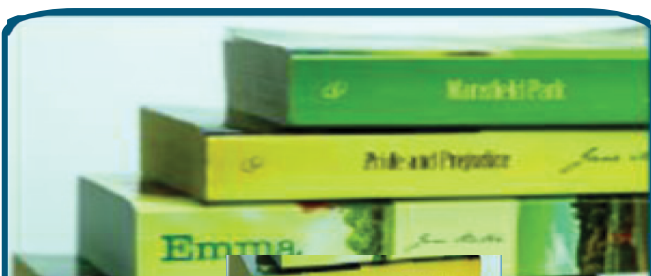
The Associations Act has remained unchanged since its passage in 1966, therefore the proposed changes are intended to address issues that have been identified as problematic for local associations, bring the Act into compliance with international anti-money laundering (AML) mandates and to bring a higher level of transparency and accountability to this business entity type.

Meanwhile, work is also progressing to amend the Companies & Business Group Acts. The proposed amendments are currently with the office of the State Solicitor for review before the issuance of the Certificate of Necessity.

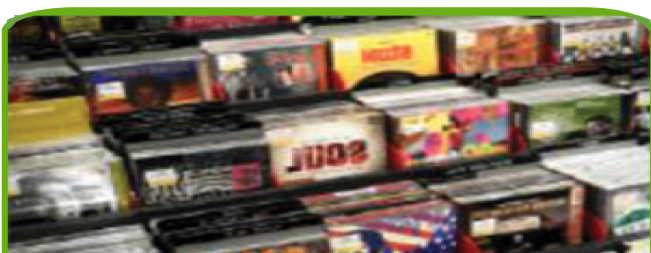


What does Copyright protect?

Copyright protects literary and artistic works.



The 'literary and artistic works' protected by copyright



The rights granted to the owner of copyright

These include writings, music, works of the fine arts such as paintings and sculptures, technology-based works such as computer programs and electronic databases.

The rights granted to the owner of copyright

There are two types of rights under copyright: economic rights, which allow the owner of rights to derive financial reward from the use of his works by others, and moral rights, which allow the author to take certain actions to preserve the personal link between himself and the work. Copyright ownership on its own brings no reward to the the owner. It is only through the use of this right that money can be made. This can be done for example by licensing reproduction or transferring the copyright for a financial reward.



MEETING RESOLUTIONS NO longer needed **for company record updating**

We advise our valued Clients and the general public that the Office of the Registrar of Companies **no longer** requires the practice of attaching meeting resolutions and minutes when filing forms to update or maintain records of directors and shareholders.

Directors **must continue** to ensure that minutes of all company meetings and resolutions of shareholders and directors are kept at the **registered office** of the company. The registered office should be consistent with IPA records and must be an easily accessible address including a street name.

Accordingly, **do not** attach the company's shareholders or directors' meeting minutes and resolutions to Forms 10, 11, 13 and/or 16.

We further advise that if you are a lodgment party or presenter or person filing a Forms 10, 11, 13 and/or 15 and 16 on behalf of a company, you are required to fill or complete an **Indemnity Declaration**. A copy of your government issued identification card must also be presented (For example, drivers license, passport, National Identification Card etc) when filing these forms.

We urge presenters of these forms to understand and adhere to this notice to avoid any inconvenience.

Please do not hesitate to contact the Registrar on **Email**:

registrar.companies@ipa.gov.pg. or on **Phone**: (675) 308 4444, (675) 321 7311, (675) 308 4438 or (675) 308 4454. **Fax**: (675) 321 3049 should you have any queries.

Thank you

Registrar of Companies

Pearl Farming in Samarai Island

An existing business opportunity owned by an investor since 1998 and the owner is now looking at selling this great prospect to any interested developer. The status of this venture is an investment ready project.

Sector:

Fisheries

Location:

Samarai Island, Alotau, Milne Bay Province

Project Size/Investment Value:

K5million

Project Description:

Coral Sea Mari-Culture (PNG) Limited (CSMC) is an existing business on the Samarai Island, principally owned by an investor from Australia since 1998. Due to ill health and age, the principal investor is no longer fit to run the operations of the business. Fisheries license with the National Fisheries Authority (NFA) is current.

The investor is offering the complete business, including properties, commercial and residential (staff accommodation) to the new investor. Basically a takeover including all shares in CSMC, with no encumbrances.

The List of Assets includes equipments to farm 52,000 pearl shells using bottom fence system. Currently, 15,000 shells are ready for harvest. The commercial properties/sheds on the waterfront, including the wharfs leased from PNG Ports. This lease is current, the sheds include a hatch-

ery, which has produced shells since 2003 and another used for seeding, processing spat and x-raying (to determine whether pearls are ready to be harvested or not).

The gold lip pearl oyster produces the yellow/gold pearl (with white as well) and these shells can produce 2 pearls over a four year period. This means the first pearl can be harvested and the same shell re-seeded to produce larger pearls in the same oyster over given time. The shell can be x-rayed at any time to determine whether it's ready to be harvested or not. Small pearls of 9mm or 10mm approximately 12 months and larger pearls of 11mm or 13 mm in 24 months. Necessary dive gear is available with PADI trained divers plus farm workers ready and willing to resume at any given time.

The facility can be utilized for other marine species and research and is an attraction for tourists visiting the Island & nearby Doini Island Resort.

Better arrangements can be put in place with local people of nearby Islands of Logea, Ebuma, Sariba, Sidea, Basilakietc to be involved in the industry.

| Contact | Details |
|-----------------|--|
| Charles Safitua | Ph: (675) 7210 2100 or Email: chardigm@gmail.com |
| IPA PNG | investment@ipa.gov.pg |

How can I register a personal ONLINE user account?

To register an online account to utilize the Online Registry System, please follow the steps below:

1. Go to our website www.ipa.gov.pg and go to the menu "Do It Online".
2. Select "Register Account" and input your details as requested. As a requirement to use the IPA ORS you must have a valid email address.
3. Create a User Name and a password.
4. Once you successfully create a user-name and password you will be taken straight to your dashboard.
5. Click on *Online Services* and select the relevant options whetherto register a business name or company etc.

Why is it important to register a personal user account or a online account with IPA's Online Registration system (ORS)?

Having a personal user account on the IPA ORS enables you to:

- Register a new entity online.
- Request authority over registered business entities
- Do online and online updating and maintenance of business entities.

Do you have a general question about the regulatory side of running a business or have a query on investment promotion, Intellectual Property rights or wish to know more on Securities? If so, email your question to: [click](mailto:beverlyp@ipa.gov.pg)

beverlyp@ipa.gov.pg

We will publish a selection of questions and our answers in each issue of Opportunity.

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